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## ANNUAL AUDITED REPORT

FORM X-17A-5

PART III

FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the  
Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNING 01/01/15 AND ENDING 12/31/15  
MM/DD/YY MM/DD/YY

## A. REGISTRANT IDENTIFICATION

NAME OF BROKER - DEALER:

Centenium Advisors, LLC

OFFICIAL USE  
ONLY

FIRM ID. NO.

ADDRESS OF PRINCIPAL PLACE OF BUSINESS: (Do not use P.O. Box No.)

420 Lexington Avenue - Suite 2216

(No. and Street)

New York NY 10170  
(City) (State) (Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT

Fredric Obsbaum (212) 897-1694  
(Area Code - Telephone No.)

## B. ACCOUNTANT IDENTIFICATION

INDEPENDENT PUBLIC ACCOUNTANT whose opinion is contained in this Report\*

YSL &amp; Associates LLC

(Name - if individual, state last, first, middle name)

11 Broadway New York NY 10004  
(Address) (City) (State) (Zip Code)

## CHECK ONE:

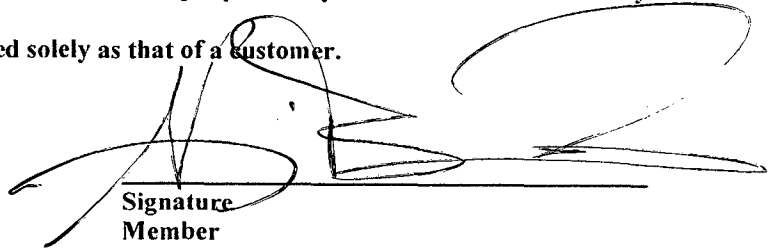
☒ Certified Public Accountant☐ Public Accountant☐ Accountant not resident in United States or any of its possessions.

FOR OFFICIAL USE ONLY

\*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See section 240.17a-5(e)(2). SEC 1410 (3-91)

**AFFIRMATION**

I, Nansie Bernard, affirm that, to the best of my knowledge and belief, the accompanying statement of financial condition pertaining to Centenium Advisors, LLC for the year ended December 31, 2015, is true and correct. I further affirm that neither the Company nor any officer or director has any proprietary interest in any account classified solely as that of a customer.



Signature  
Member

Subscribed and sworn  
to before me



COURTNEY SCARBOROUGH  
Notary Public-State of New York  
No. 01SC6182716  
Qualified in Kings County  
Commission Expires March 3, 2016

**Centenium Advisors, LLC**

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**This report \*\* contains (check all applicable boxes):**

- ☒ Report of Independent Registered Public Accounting Firm.
- ☒ Facing Page.
- ☒ Statement of Financial Condition.
- ☐ Statement of Operations.
- ☐ Statement of Changes in Members' Equity.
- ☐ Statement of Cash Flows.
- ☐ Statement of Changes in Liabilities Subordinated to Claims of General Creditors (not applicable).
  
- ☐ Computation of Net Capital for Brokers and Dealers Pursuant to Rule 15c3-1 under the Securities Exchange Act of 1934.
- ☐ Computation for Determination of Reserve Requirements for Brokers and Dealers Pursuant to Rule 15c3-3 under the Securities Exchange Act of 1934.
- ☐ Information Relating to the Possession or Control Requirements for Brokers and Dealers Pursuant to Rule 15c3-3 under the Securities Exchange Act of 1934 (not applicable).
- ☐ A Reconciliation, including appropriate explanations, of the Computation of Net Capital Pursuant to Rule 15c3-1 and the Computation for Determination of Reserve Requirements Under Rule 15c3-3.
- ☐ A Reconciliation Between the Audited and Unaudited Statements of Financial Condition With Respect to Methods of Consolidation (not applicable).
- ☒ An Affirmation.
- ☐ A copy of the SIPC Supplemental Report.
- ☐ A report describing any material inadequacies found to exist or found to have existed since the date of the previous audit (Supplemental Report on Internal Control).
- ☐ Independent Auditors' Report regarding Rule 15c3-3 exemption report.
- ☐ Rule 15c3-3 exemption report.

**\*\*** *For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).*

# **Centenium Advisors, LLC**

**Statement of Financial Condition**

**As of December 31, 2015**

**CENTENIUM ADVISORS, LLC**

**Index**

**December 31, 2015**

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## **YSL & Associates LLC**

Certified Public Accountants

Member of Parker Randall International

11 Broadway, Suite 700, New York, NY 10004

Tel: (212) 232-0122 Fax: (646) 218-4682

### **REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM**

To the Members of  
Centenium Advisors, LLC

We have audited the accompanying statement of financial condition of Centenium Advisors, LLC as of December 31, 2015, and the related notes to the financial statements. This financial statement is the responsibility of Centenium Advisors, LLC's management. Our responsibility is to express an opinion on this financial statement based on our audit.

We conducted our audit in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement of financial condition is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the statement of financial position. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall statement of financial position presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the statement of financial condition referred to above presents fairly, in all material respects, the financial condition of Centenium Advisors, LLC as of December 31, 2015 in accordance with accounting principles generally accepted in the United States of America.

*YSL & Associates LLC*

New York, NY  
February 22, 2016

**CENTENIUM ADVISORS, LLC**  
**Statement of Financial Condition**  
**December 31, 2015**

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**Assets**

Cash	501,963
Fees receivable	719,668
Fixed assets (net of accumulated depreciation)	8,710
Other assets	<u>33,559</u>
Total assets	<u>\$ 1,263,900</u>

**Liabilities and Members' Equity**

**Liabilities**

Accounts payable and accrued expenses	\$ 22,775
Deferred rent payable	8,955
Deferred tax payable	<u>5,407</u>
Total liabilities	<u>37,137</u>

Members' equity	<u>1,226,763</u>
Total liabilities and members' equity	<u>\$ 1,263,900</u>

The accompanying notes are an integral part of this statement of financial condition.

**CENTENIUM ADVISORS, LLC**  
**Statement of Financial Condition**  
**December 31, 2015**

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**1. Organization and Business**

Centenium Advisors, LLC (the "Company"), a New York limited liability company, is a broker-dealer registered with the Securities and Exchange Commission (the "SEC") and a member of the Financial Industry Regulatory Authority ("FINRA").

The Company's primary activity is to raise capital for private investment entities. Its revenue is derived from placement fees and a share of continuing management and performance fees earned by the investment manager.

**2. Summary of Significant Accounting Policies**

**Basis of Presentation**

This statement of financial condition was prepared in conformity with accounting principles generally accepted in the United States of America which requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

**Revenue**

The Company recognizes revenues from its share of management fees and performance fees as earned based on the contractual arrangements.

**Cash**

All cash deposits are held by one financial institution and therefore are subject to the credit risk at that financial institution. The Company has not experienced any losses in such accounts and does not believe there to be any significant credit risk with respect to these deposits.

**Income Taxes**

The Company does not record a provision for federal and state income taxes because the members report their share of the Company's income or loss on their income tax returns.

The Company is liable for New York City Unincorporated Business Tax ("NYCUBT"). The Company is on the cash basis for income tax purposes.

The Company is required to determine whether a tax position of the Company is more likely than not to be sustained upon examination by the applicable taxing authority, including resolution of any related appeals or litigation processes, based on the technical merits of the position. The tax benefit to be recognized is measured as the largest amount of benefit that is greater than fifty percent likely of being realized upon ultimate settlement. De-recognition of a tax benefit previously recognized could result in the Company recording a tax liability that would reduce net assets.

Based on its analysis, the Managing Member has determined that the Company has not incurred any liabilities for unrecognized tax benefits as of December 31, 2015. However, the Managing Member's conclusions may be subject to review and adjustment at a later date based on factors including, but not limited to, on-going analyses of and changes to tax laws, regulations and interpretations thereof.



**CENTENIUM ADVISORS, LLC**  
**Statement of Financial Condition**  
**December 31, 2015**

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The Company recognizes a tax liability along with interest accrued related to unrecognized tax benefits in interest expense and penalties in portfolio maintenance fees, if assessed. No interest expense or penalties have been assessed for the year ended December 31, 2015.

**4. Fixed Assets**

**Fixed assets at December 31, 2015 consists of:**

Computer equipment and software	\$ 12,980
Furniture and fixtures	63,720
Artwork	4,900
	<u>81,600</u>
Less: Accumulated depreciation	<u>(72,890)</u>
	<u>\$ 8,710</u>

**5. Commitments and Contingent Liabilities**

The Company leases office space under an operating lease entered into in March 2007 which expires on the extension date of May 13, 2017. Two months of free rent under the extension of the lease have been abated and are being amortized over the first 18 month term of the extended term of the lease. The lease is subject to escalations of increased costs based on the Company's pro rata share of real estate taxes and other operating expenses.

Year Ending December 31,	Total Commitments
2016	90,800
2017	<u>38,400</u>
	<u>\$ 129,200</u>

**6. Regulatory Requirements**

The Company is subject to SEC Uniform Net Capital Rule 15c3-1 under the Securities Exchange Act of 1934, which requires the maintenance of minimum net capital and requires that the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed 15 to 1. At December 31, 2015, the Company had net capital of \$464,825 which exceeded the required net capital by \$459,825.

The Company is exempt from the provisions of Rule 15c3-3 under the Securities Exchange Act of 1934 in accordance with subparagraph (k)(2)(i) as the Company does not hold customers' cash or securities.